FERC CASE No. ER07-576 – Baltimore Gas Electric Co.

In a February 28, 2007 filing pursuant to § 205 of the Federal Power Act, BGE requested FERC to approve electric transmission incentive rates pursuant to FERC's recently amended pricing regulations arising from new authority (FPA § 219) granted by the Federal Energy Power Act of 2005 (EP Act 2005). Therein, BGE requested: (1) a 50-basis point incentive adder to BG&E's authorized ROE for all jurisdictional facilities for membership in PJM; (2) a 100-basis point incentive adder to its authorized ROE for investment in new transmission constructed by BG&E in accordance with PJM's RTEP process; (3) a 100-basis point incentive adder to its authorized ROE for Transmission Owner Incentives (TOI) for transmission upgrades not approved through RTEP but which BGE considered more than "replacements in kind"; and, (4) inclusion of 100 percent of BGE's CWIP in rate base. On March 21, 2007, OPC filed a "Motion for Leave to Intervene, Protest and Request for Evidentiary Hearing." An initial decision by FERC is anticipated to be issued in July 2007.